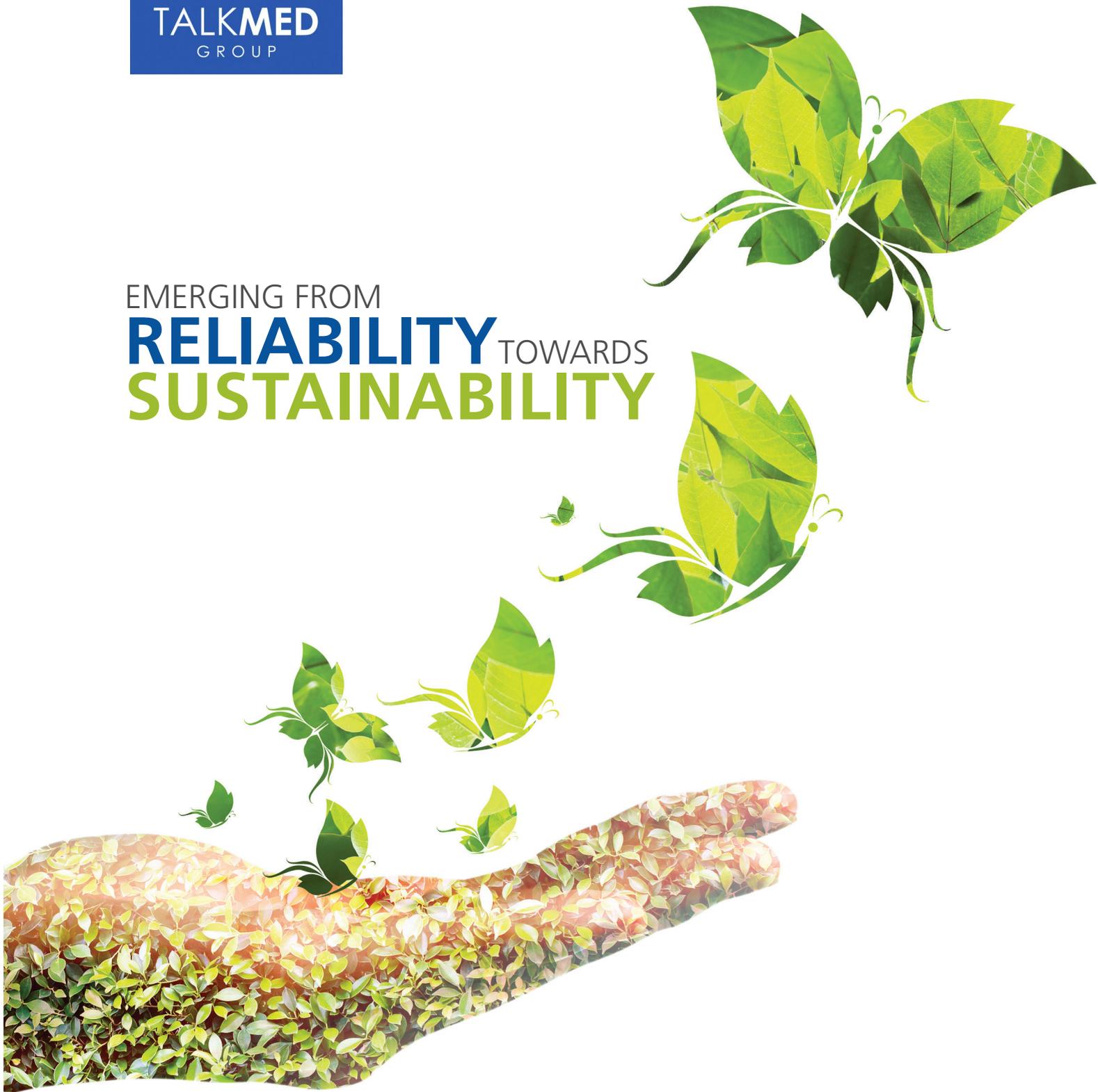




EMERGING FROM
RELIABILITY TOWARDS
SUSTAINABILITY



CONTENTS

| | |
|--------------------------------|----|
| About this Report | 1 |
| Sustainability Board Statement | 2 |
| About TalkMed | 3 |
| Sustainability at TalkMed | 4 |
| Stakeholder Engagement | 5 |
| Materiality Assessment | 6 |
| Product Responsibility | 8 |
| People | |
| • Employment | 9 |
| • Training and Education | 11 |
| Community | 12 |
| GRI Content Index | 13 |



ABOUT THIS REPORT

GRI G4-3 | G4-5 | G4-28 | G4-30 | G4-31 | G4-32

This is the inaugural annual Sustainability Report by TalkMed Group Limited (“**TalkMed**” or the “**Company**”). This report covers our sustainability performance for Singapore Cancer Centre Pte. Ltd. based in Singapore.

The report captures TalkMed’s sustainability efforts, performance and strategies over the financial year ended 31 December 2017 (“**FY17**”). It has been prepared in reference to Global Reporting Initiative (“**GRI**”) G4 guidelines.

We are committed to sharing our sustainability journey with our stakeholders and welcome any feedback or questions regarding the report or any aspect of our sustainability performance.

Please write to:
enquiries@talkmed.com.sg

SUSTAINABILITY BOARD STATEMENT

GRI G4-1



TalkMed is proud to present its inaugural Sustainability Report for FY17. The report sets out our sustainability principles and initiatives that we have put in place to align our operations with our stakeholder's expectations in the areas of environment, social responsibilities and governance.

ENVIRONMENT

We are committed to being environmentally conscious in all our practices. We ensure that our business is conducted in a safe and sustainable manner. For instance, we adopt best practices and adhere to relevant regulations to mitigate against the danger of improper handling and disposal of medical waste. We also hire licensed and experienced companies to collect, transport and dispose of any biohazardous and cytotoxic waste.

Similarly, we aim to tackle other environmental risks associated with our day-to-day practices and ensure a safe environment for the community. We believe that sustainability reporting will help to instil discipline and raise awareness towards our long-term vision of sustainable practices throughout our organisation. It will allow us to see deeper into our risk factors, costs as well as our long-term corporate position and brand.

SOCIAL RESPONSIBILITIES

TalkMed truly believes that people and community are key to the success of our business. We understand the importance of attracting and retaining the best management and healthcare talents to provide high quality service to our patients. Within our organisation, we enforce fair labour practices, create equal opportunities, and place great emphasis on occupational health and safety.

Our medical staff are encouraged to constantly update their technical knowledge and pursue opportunities to capitalise on the latest technological advancement in the field. We provide training opportunities to our doctors and medical staff to stay abreast of the latest medical trends and issues, treatment methods and medical equipment that is available in the market. Our doctors contribute articles in various newspapers, magazines and medical journals regularly. They also give talks to the public in Singapore and in the region to raise disease awareness and conduct educational sessions to medical professionals in neighbouring countries.

COMMUNITY

We are committed to creating a positive impact in the community we operate in by giving back to the society. Our local initiatives include, amongst others, partnering with a social enterprise named BloomBack to launch the Breast Cancer Awareness Month campaign⁽¹⁾, various donation drives such as "Yes We Can Hope"⁽¹⁾ and "Festive with a Heart"⁽¹⁾ as well as being the bronze sponsor for the "Relay for Life" event which was organised by Singapore Cancer Society⁽¹⁾.

GOVERNANCE

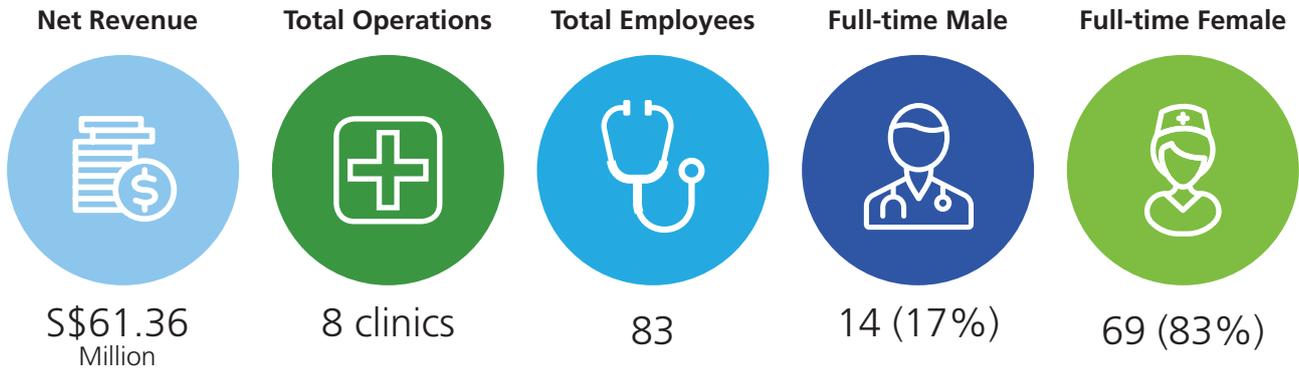
As a member of the medical fraternity, it is of utmost importance to uphold high standards of governance. As a public listed company, we strictly abide by the compliance rules in providing transparent, relevant and up-to-date information to our stakeholders and investors.

TalkMed continues to seek ways to enhance our healthcare services and constantly strive for medical excellence. We are committed to our focus on sustainability risks, and constantly evolve in our journey to provide the best and safest service to our customers, as well as create value for the community.

⁽¹⁾ Through Parkway Cancer Centre ("PCC"). Please refer to page 12 for more details.

ABOUT TALKMED

GRI G4-4 | G4-6 | G4-7 | G4-8 | G4-9 | G4-10



TalkMed through its subsidiaries (collectively, the “Group”) is a premier provider of medical oncology services, stem cell transplant services and palliative healthcare services. Based in Singapore, TalkMed’s operations extend to serve the markets in Vietnam and China via our joint venture partners.

Incorporated in September 2013, TalkMed is the holding company of the following wholly-owned subsidiaries: Singapore Cancer Centre Pte. Ltd., TalkMed Vietnam Pte. Ltd. (“TalkMed Vietnam”), and TalkMed China Pte. Ltd. (“TalkMed China”), as well as the following partially-owned subsidiaries: Stem Med Pte. Ltd. (“Stem Med”), TalkMed Chongqing Pte. Ltd., Stem Med Indonesia Pte. Ltd., and DrSG Cellular Wellness Pte. Ltd..

TalkMed also holds a 30% stake in Hong Kong Integrated Oncology Centre Holdings Limited (“HKH”). HKH is the controlling shareholder of Hong Kong Integrated Oncology Centre Limited (“HKIOC”) which operates an oncology centre in Hong Kong that offers integrated cancer care across various disciplines. Following the collaboration with Hong Kong Adventist Hospital, HKIOC now provides a comprehensive range of treatment (including surgery, radiotherapy and medication), diagnostic imaging and endoscopy services in Hong Kong.

The Company’s highly-trained doctors provide tertiary healthcare services to the oncology patients in the private sector in Singapore, through Parkway Cancer Centre (“PCC”). Our clinical functions involve attending to patients, examining and administering medical treatments and performing minor outpatient surgical procedures, prescribing medicines and conducting laboratory tests or diagnostic procedures. We also review the results of these investigations and follow-up patient care.

We have fourteen doctors at eight clinics in Gleneagles Hospital Singapore, Mount Elizabeth Hospital Singapore, Mount Elizabeth Medical Centre and Mount Elizabeth Novena

Specialist Centre Singapore, which are operated by Parkway Hospitals Singapore Pte. Ltd.. The majority of our patient-load and customers consists of foreigners, thus establishing our position in the medical tourism market.

TalkMed Vietnam was set up in March 2014 and pursuant to its incorporation, partnered with Thu Cuc International General Hospital to set up a medical centre known as Singapore Cancer Centre Thu Cuc that provides specialist medical oncology services in Hanoi, Vietnam.

Stem Med, set up in January 2015, is the first private stem cell banking facility in Singapore that specialises in the processing, cryopreservation and storage of adult stem cells. In March 2017, Stem Med incorporated Stem Med Indonesia Pte. Ltd., a 90%-owned subsidiary, to explore business opportunities in Indonesia in the areas of operation of cellular laboratories and storage facilities and cellular therapeutics clinics. In October 2017, Stem Med incorporated DrSG Cellular Wellness Pte. Ltd., a 60%-owned subsidiary, with A DrBrand Pte. Ltd. (“ADB”) taking the remaining 40%. Capitalising on the expertise of both Stem Med and ADB in the fields of stem cell technology and aesthetics respectively, this subsidiary plans to research and produce highly-effective products and technologically-advanced treatments for hair rejuvenation and customised skin care for the global beauty market.

In September 2017, the Group incorporated a wholly-owned subsidiary, TalkMed China to explore healthcare-related collaborations in China. Subsequent to the incorporation of TalkMed China, TalkMed China incorporated TalkMed Chongqing Pte. Ltd., a 75%-owned subsidiary, with the aim of providing healthcare management services in Chongqing.

In November 2017, TalkMed China entered into a collaboration with Beijing New Hope Hospital Management Co. Ltd. for TalkMed China to offer oncology management services in China.

SUSTAINABILITY AT TALKMED

GRI G4-14 | G4-34 | G4-56



We strongly believe in embedding sustainability across all our operations. This is reflected in our Company's vision and mission.

VISION: Our vision is to be a premier provider of medical oncology and palliative care health care services in the private sector in Singapore and in the region.

MISSION: Our mission is to deliver quality care and service to our patients. Looking ahead, providing medical oncology and palliative care health care services in the region and expanding our services to include the provision of secondary and primary healthcare are also an integral part of our business model.

TalkMed supports the precautionary principles by taking actions to reduce our environmental impacts.

GOVERNANCE STRUCTURE

We conduct our business by inculcating a clean and transparent working culture within the organisation. We have clear policies on business standards, ethics and anti-corruption. We understand the detrimental effect that

corruption has on organisations and the society. We are determined to ensure that our business decisions and actions are ethical and in full compliance with international and local legal requirements.

We do not condone any malpractice, impropriety, non-compliance of statutory law and rules and regulations or wrongdoing by employees in the course of performing their duties. Employees may follow the procedures set out in the Company's whistleblowing policy that is accessible on our human resource website to report any concern or complaint regarding any improper accounting or financial matters, internal controls, disclosure of information, conflict of interest, insider trading, or any other areas involving fraud, corruption and misconduct of employees.

Our sustainability efforts are led by our senior management who ensures that the Company's business objectives are in line with our commitments to sustainable development. Senior management is responsible for the on-going communication with the Board of Directors.

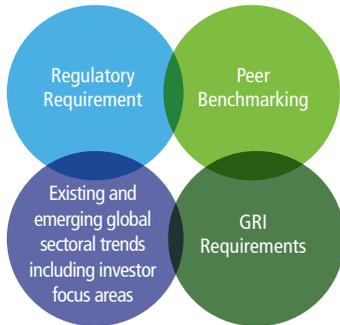
STAKEHOLDER ENGAGEMENT

GRI G4-24 | G4-25 | G4-26 | G4-27

At TalkMed, we develop our sustainability strategy by consulting with our stakeholders on issues important to our business and to them. We select these stakeholders based on influence, representation, responsibility, dependency, and proximity.

We believe that stakeholder engagement is a critical factor in the success of our business and consistently seek to improve our communication channels with all our stakeholders to gather their inputs. TalkMed has put in place a process of identification, prioritisation, and validation to identify issues material to our stakeholders and embed them into our business strategy.

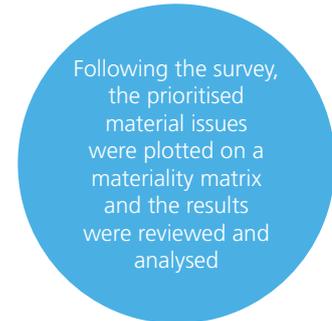
STEP 1: IDENTIFICATION



STEP 2: PRIORITISATION



STEP 3: VALIDATION



| Stakeholder | Concerns raised | Frequency of engagement | Mode of engagement |
|----------------|---|-------------------------|--|
| Shareholders | Economic Performance Customer Health and Safety Employment | Annually / Ad hoc | Quarterly financial results Annual general meeting Email |
| Patient | Customer Health and Safety Customer Privacy Product Service and Labelling | Ad hoc | Informal feedback from patients through our doctors and clinical staff Face to face interaction Public forum |
| Supplier | Procurement Practices Market Practices Customer Health and Safety | Ad hoc | Feedback via email / phone call |
| Regulator | Compliance (Product Responsibility) Customer Health and Safety Compliance (Society) | Ad Hoc / Quarterly | Regulatory guidelines Email Phone call |
| Employee | Employment Training and Education Occupational Health and Safety | Ad Hoc / Annually | Email Yearly appraisals Team building sessions |
| Top Management | Economic Performance Customer Health and Safety Indirect Economic Impacts | Ad hoc / Quarterly | Board meetings |

MATERIALITY ASSESSMENT

GRI G4-18 | G4-19 | G4-20 | G4-21



Our materiality assessment was carried out in accordance to the GRI G4 guidelines. This assessment helped us identify key concerns that are significant to our stakeholders, as well as the social, economic, and environmental impact of our business operations.

TalkMed considered the principles of materiality, stakeholder inclusiveness, sustainability context and inclusiveness while defining the report content and aspect boundaries. We engaged key stakeholder groups through formal surveys and benchmarked ourselves against our peers as defined in the previous section. The material issues identified through the assessment shaped our FY17 sustainability report.

MATERIALITY ASSESSMENT

GRI G4-18 | G4-19 | G4-20 | G4-21

MATERIAL ASPECTS AND INDICATORS IDENTIFIED

| Categories | Material aspects | List of indicators | Aspect boundary |
|---|----------------------------|---|----------------------------------|
| Economic | Economic Performance | G4-EC1: Direct economic value generated and distributed | Within organisation |
| Product Responsibility | Customer Health and Safety | G4-PR2: Total number of incidents of non-compliance with regulations and voluntary codes concerning the health and safety impacts of products and services during their life cycle, by type of outcomes | Within organisation and patients |
| Labour Practices and Decent Work | Employment | G4-LA1: Total number and rates of new employee hires and employee turnover by age group, gender, and region | Within organisation |
| | Training and Education | G4-LA9: Average hours of training per year per employee by gender, and by employee category | Within organisation |



PRODUCT RESPONSIBILITY



CUSTOMER HEALTH AND SAFETY

GRI G4-DMA | G4-PR2

Why is this a material issue?

Our goal at TalkMed, is to constantly exceed customers’ expectations and provide services of the highest quality. The safety and wellbeing of our patients is always our top priority. We have integrated quality standards and procedures as well as continuous monitoring systems to ensure a safe environment for our customers across all our services.

Our approach to managing

In the course of our work, we adhere strictly to government regulations such as Private Hospitals and Medical Clinics Act, Medicine Act, Health Products Act, Singapore Medical Council Ethical Code and Ethical Guidelines.

This is made possible by having a set of clinical standard operating procedures (“SOP”) and maintaining high levels of competency for our clinical staff. We have nurses’ competency checklists to assess the competency levels of our nurses. As we handle blood products, we have also put in place an apheresis competency checklist. The SOP and checklists are reviewed every year for relevance and completeness.

FY17 PERFORMANCE AND TARGETS

| FY17 PERFORMANCE | FY18 TARGET |
|--|--|
| Compliant with significant regulations concerning the health and safety impacts of our products and services | TalkMed aims to continue its performance by maintaining a strong framework to ensure compliance with relevant guidelines and regulations |

EMPLOYMENT

GRI G4-DMA | G4-LA1

Why is this a material issue?

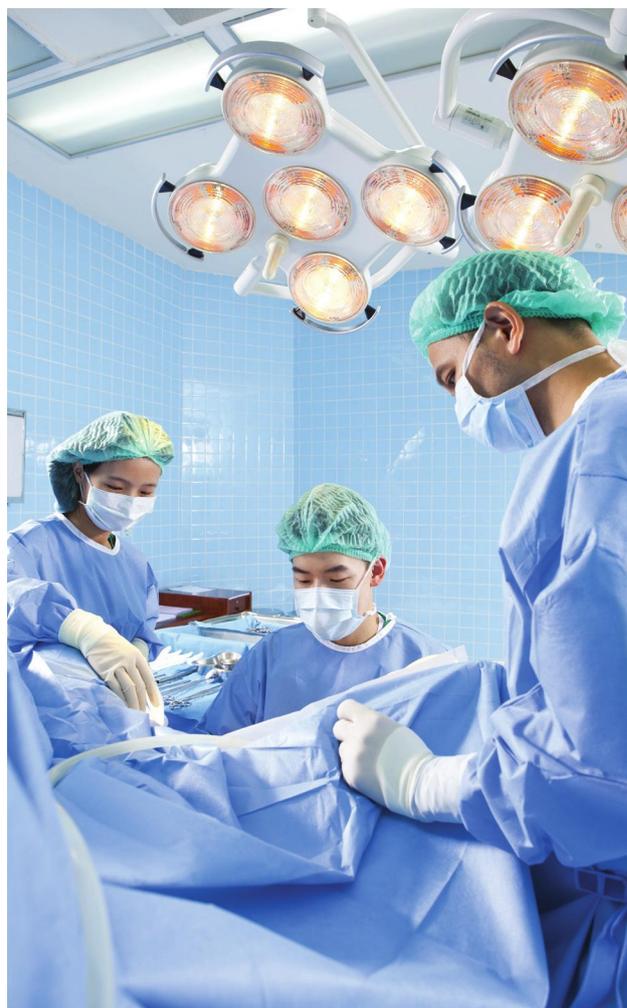
Our doctors and specialists are the backbone of the Group. In order to consistently provide excellent customer service, we are committed to maintaining a talented and diverse workforce.

As our employees are our most valuable assets, attracting and retaining top talents is of great significance to TalkMed. We aspire to create an environment that helps our staff perform to the highest of their abilities and deliver quality care and services to our patients.

Our approach to managing

To ensure that we meet the above targets, we adhere to strict talent acquisition standards. We have delegated recruitment responsibility of doctors to Chief Executive Officer/Chief Operating Officer, clinical staff to nurse management and human resource department respectively to ensure competent and qualified individuals are hired for the right position.

We strive to create a conducive work environment through fair and competitive human resources policies, and an equitable system of recognition and rewards. We provide our doctors an opportunity to participate in a revenue-sharing scheme as well as provide attractive year-end bonuses for the staff. In addition to above, we provide yearly subsidised holidays to promote staff bonding. We also recognise long-serving staff for their dedication by rewarding them with long service awards.



FY17 PERFORMANCE AND TARGETS

EMPLOYEE INFORMATION

| Employee information by age group and nationality | Singapore | Other nationality | Total |
|---|-----------|-------------------|-----------|
| Less than 30 years of age | 3 | 6 | 9 |
| Between 30 and 50 | 47 | 10 | 57 |
| Above 50 | 15 | 2 | 17 |
| Total | 65 | 18 | 83 |

| New hires by age group | Male | Female | Rate of hire (Male) | Rate of hire (Female) | Total rate of hire |
|---------------------------|----------|----------|---------------------|-----------------------|--------------------|
| Less than 30 years of age | 0 | 4 | 0.00% | 50.00% | 44.44% |
| Between 30 and 50 | 1 | 4 | 100.00% | 50.00% | 55.56% |
| Above 50 | 0 | 0 | 0.00% | 0.00% | 0.00% |
| Total Employees | 1 | 8 | | | |

PEOPLE

| New hires by nationality | Male | Female | Rate of hire (Male) | Rate of hire (Female) | Total rate of hire |
|--------------------------|----------|----------|---------------------|-----------------------|--------------------|
| Singapore | 0 | 5 | 0.00% | 62.50% | 55.56% |
| Other | 1 | 3 | 100.00% | 37.50% | 44.44% |
| Total Employees | 1 | 8 | | | |

| New hires by gender | Number | Percentage |
|---------------------|----------|------------|
| Male | 1 | 11.11% |
| Female | 8 | 88.89% |
| Total | 9 | |

| Employee turnover by age group | Male | Female | Rate of turnover (Male) | Rate of turnover (Female) | Total rate of turnover |
|--------------------------------|----------|----------|-------------------------|---------------------------|------------------------|
| Less than 30 years of age | 0 | 3 | 0.00% | 42.85% | 37.50% |
| Between 30 and 50 | 1 | 3 | 100.00% | 42.85% | 50.00% |
| Above 50 | 0 | 1 | 0.00% | 14.30% | 12.50% |
| Total Employees | 1 | 7 | | | |

| Employee turnover by nationality | Male | Female | Rate of turnover (Male) | Rate of turnover (Female) | Total rate of turnover |
|----------------------------------|----------|----------|-------------------------|---------------------------|------------------------|
| Singapore | 0 | 3 | 0.00% | 42.86% | 37.50% |
| Other | 1 | 4 | 100.00% | 57.14% | 62.50% |
| Total | 1 | 7 | | | |

| Employee turnover by gender | Number | Percentage |
|-----------------------------|----------|------------|
| Male | 1 | 12.50% |
| Female | 7 | 87.50% |
| Total | 8 | |

| FY17 PERFORMANCE | | FY18 TARGET |
|-----------------------|----------|---|
| Hiring rate | : 10.84% | Improve gender mix and retention of talent pool |
| Turnover rate | : 9.64% | |
| Ratio of men to women | : 1:5 | |

TRAINING AND EDUCATION

GRI G4-DMA | G4-LA9

Why is this a material issue?

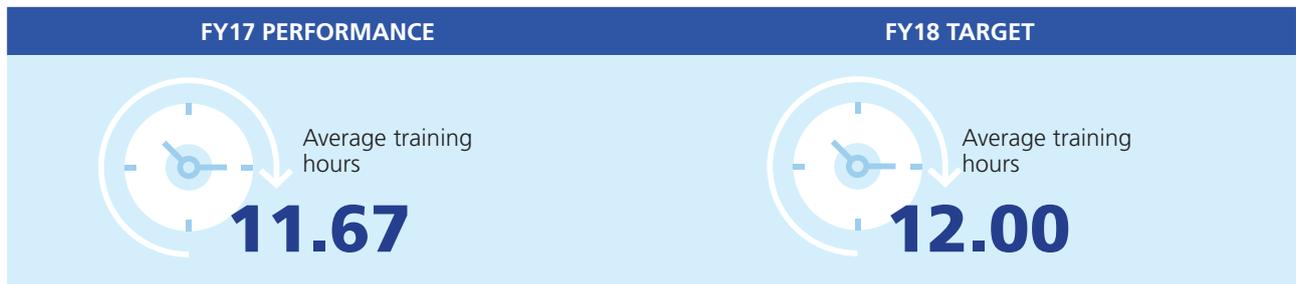
A highly skilled and efficient workforce is required to meet the strategic goals of TalkMed. We recognise that people contribute largely to the success of the business. As such, we believe in sustaining high performance among our staff.

Our approach to managing

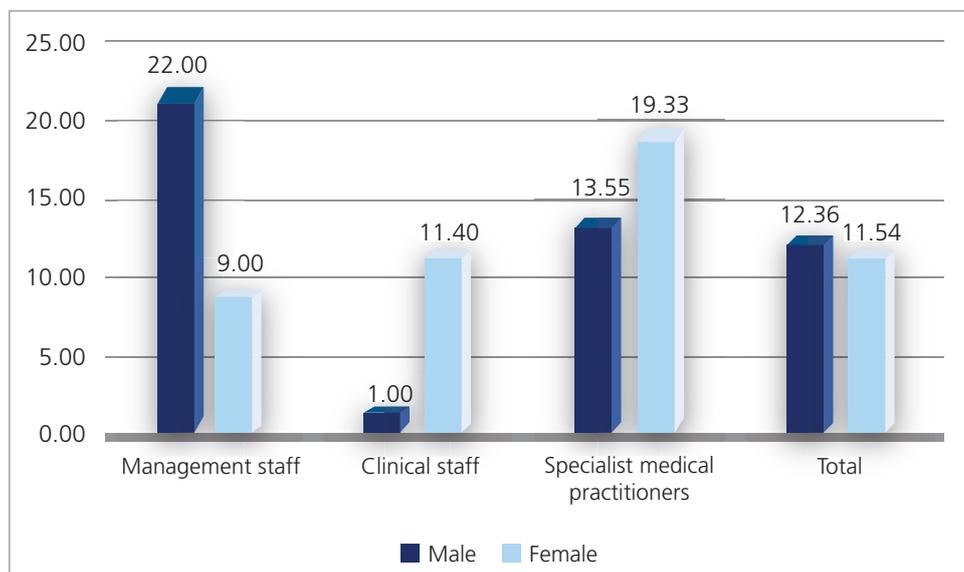
We hold regular training sessions to keep our employees abreast of the latest technology and development in their field of expertise. Our nurses are offered the opportunity to take up diploma courses which are fully sponsored by the Company, in a bid to upgrade their skills. We provide regular feedback and trainings to identify areas of improvement and create a culture of learning in our organisation.



FY17 PERFORMANCE AND TARGETS



AVERAGE TRAINING HOURS



COMMUNITY



FESTIVE WITH A HEART

For the third year, the Company through PCC distributed Chinese New Year goodie bags and red packets to Singapore Cancer Society ("SCS") beneficiaries on 21 January 2017. This was part of the SCS Festive with a Heart outreach.



RELAY FOR LIFE

An event organised by SCS, where people from different backgrounds participated in an overnight community walk or run event for the fight against cancer. The event was held on 18 to 19 February 2017 and PCC was a bronze sponsor.



YES WE CAN HOPE

An overseas project in Surabaya, Indonesia, the Company, through PCC, co-organised a cancer and haematology seminar including a donation drive for children with cancer was conducted from 18 to 20 August 2017. The ticket sale proceeds were donated to IDAI and Soetomo hospital.

In the event, we also organised a continuing medical education lecture, which was attended by 62 doctors, a very successful experience-sharing session.



BREAST CANCER AWARENESS MONTH CAMPAIGN

In partnership with BloomBack, the Company through PCC organised Breast Cancer Awareness Month Campaign in October 2017. BloomBack is a social enterprise that advocates floral movement to benefit underprivileged communities (especially marginalised women), by helping them be financially independent. They aim to empower and educate women on the importance of screening and early cancer detection.

GRI CONTENT INDEX

| GENERAL STANDARD DISCLOSURES | | |
|--------------------------------|--|--|
| General Standard Disclosures | Description | Page Reference, Section, Performance and/or Explanation for Omissions |
| STRATEGY & ANALYSIS | | |
| G4-1 | Statement from the most senior decision maker of the organisation | 2, Sustainability Board Statement |
| ORGANISATIONAL PROFILE | | |
| G4-3 | Name of the organisation | 1, About this Report |
| G4-4 | Primary brands, products and services | 3, About TalkMed |
| G4-5 | Location of organisation's headquarters | 1, About this Report |
| G4-6 | Number and names of countries where the organisation operates | 3, About TalkMed |
| G4-7 | Nature of ownership and legal form | 3, About TalkMed |
| G4-8 | Markets served | 3, About TalkMed |
| G4-9 | Scale of organisation | 3, About TalkMed |
| G4-10 | Workforce | 3, About TalkMed |
| G4-11 | Percentage of employees covered by collective bargaining agreements | NIL |
| G4-12 | Organisation's supply chain | Drugs and consumables are ordered either through direct pharmaceutical companies or through third party logistic partners. |
| G4-13 | Significant changes during the reporting period | Parkway East clinic ceased operations and opening of a new clinic in Beijing. |
| G4-14 | How the precautionary approach is addressed | 4, Sustainability at TalkMed |
| G4-15 | Charters, principles or other initiatives to which the organisation is subscribed to | TalkMed has not adopted any external initiatives. |
| G4-16 | List of memberships or associations and national/international advocacy in which the organisation holds a position, participates, provides substantive funding or view membership as strategic | TalkMed does not have any memberships or associations. |

GRI CONTENT INDEX

| GENERAL STANDARD DISCLOSURES | | |
|---|---|--|
| General Standard Disclosures | Description | Page Reference, Section, Performance and/or Explanation for Omissions |
| IDENTIFIED MATERIAL ASPECTS AND BOUNDARIES | | |
| G4-17 | Entities included in the organisation's consolidated financial statements. Report whether any entity included in the organisation's consolidated financial statements or equivalent documents is not covered by the Report | Singapore Cancer Centre Pte. Ltd. TalkMed Vietnam Pte. Ltd. Stem Med Pte. Ltd. TalkMed China Pte. Ltd. TalkMed Chongqing Pte. Ltd. Stem Med Indonesia Pte. Ltd. DrSG Cellular Wellness Pte. Ltd. Only Singapore Cancer Centre Pte. Ltd. is covered by the report. |
| G4-18 | Process for defining report content and aspect boundaries, and how the organisation has implemented the reporting principles for defining report content | 6-7, Materiality Assessment |
| G4-19 | List all material aspects identified in the process for defining report content | 6-7, Materiality Assessment |
| G4-20 | For each material aspect, report the aspect boundary within the organisation | 6-7, Materiality Assessment |
| G4-21 | For each material aspect, report the aspect boundary outside the organisation | 6-7, Materiality Assessment |
| G4-22 | Restatements | Not Applicable |
| G4-23 | Significant changes in scope and aspect boundary | Not Applicable |
| STAKEHOLDER ENGAGEMENT | | |
| G4-24 | List of stakeholder groups | 5, Stakeholder Engagement |
| G4-25 | Basis for identification and selection of stakeholders | 5, Stakeholder Engagement |
| G4-26 | Organisation's approach to stakeholder engagement | 5, Stakeholder Engagement |
| G4-27 | Key topics raised through stakeholder engagement | 5, Stakeholder Engagement |
| REPORT PROFILE | | |
| G4-28 | Report period | 1, About this Report |
| G4-29 | Date of most recent previous report | Not Applicable |
| G4-30 | Reporting cycle | 1, About this Report |
| G4-31 | Contact point | 1, About this Report |
| G4-32 | Report the 'in accordance' option the organisation has chosen | 1, About this Report |
| G4-33 | External assurance | We have not sought external assurance for this reporting period. |

GRI CONTENT INDEX

| GENERAL STANDARD DISCLOSURES | | |
|---|---|---|
| General Standard Disclosures | Description | Page Reference, Section, Performance and/or Explanation for Omissions |
| GOVERNANCE | | |
| G4-34 | Governance structure and composition | 4, Sustainability at TalkMed |
| ETHICS AND INTEGRITY | | |
| G4-56 | Values, principles, standards and codes of conduct and ethics | 4, Sustainability at TalkMed |
| SPECIFIC STANDARD DISCLOSURES | | |
| Specific Standard Disclosures | Description | Page Reference, Section, Performance and/or Explanation for Omissions |
| CATEGORY: ECONOMIC | | |
| G4-DMA | Disclosures on management approach | Please refer to Annual Report, page 4-5 |
| G4-EC1 | Direct economic value generated and distributed | Please refer to Annual Report, page 38-86 |
| CATEGORY: SOCIAL | | |
| SUB-CATEGORY: CUSTOMER HEALTH AND SAFETY | | |
| G4-DMA | Disclosures on management approach | 8, Product Responsibility > Customer Health and Safety |
| G4-PR2 | Total number of incidents of non-compliance with regulations and voluntary codes concerning the health and safety impacts of products and services during their life cycle, by type of outcomes | 8, Product Responsibility > Customer Health and Safety |
| SUB-CATEGORY: LABOUR PRACTICES AND DECENT WORK | | |
| G4-DMA | Disclosures on management approach | 9-10, People > Employment 11, People > Training and Education |
| G4-LA1 | Total number and rates of new employee hires and employee turnover by age group, gender and region | 9-10, People > Employment |
| G4-LA9 | Average hours of training per year per employee by gender, and by employee category | 11, People > Training and Education |



TALKMED GROUP LIMITED

101 Thomson Road
#09-02 United Square
Singapore 307591