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## CHANGE OF SHAREHOLDING IN SUBSIDIARY

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The Board of Directors (the “**Board**” or “**Directors**”) of TalkMed Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that its wholly-owned subsidiary, TalkMed China Pte. Ltd. (“**TMC**”), had acquired 25 ordinary shares (the “**Share Acquisition**”) of its subsidiary, TalkMed Chongqing Pte. Ltd. (“**TMCQ**”), representing 25% of the total issued and paid-up share capital of TMCQ (“**Sale Shares**”), from its minority shareholder, ZXJ2 Holdings Pte. Ltd., on 16 September 2019 for a purchase consideration of S\$25 (the “**Consideration**”) which was arrived at on a willing-buyer and willing-seller basis, taking into account the fair value of assets and liabilities of TMCQ.

The Consideration was satisfied in cash funded by internal resources. The unaudited net tangible liability value of the Sale Shares is S\$151,000 as at 16 September 2019.

Following the Share Acquisition, TMCQ will become a wholly-owned subsidiary of TMC.

TMC and TMCQ were incorporated to explore healthcare-related collaborations in the People’s Republic of China (“**PRC**”) and to provide healthcare management services in Chongqing, PRC, respectively.

The Share Acquisition is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the current financial year ending 31 December 2019.

None of the Directors, controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in TMC and TMCQ other than through their respective shareholdings in the Company.

By Order of the Board

Ang Peng Tiam  
Chief Executive Officer  
17 September 2019

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, Hong Leong Finance Limited (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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